FISCAL NOTE

SB 19

February 14, 2003

SUMMARY OF BILL: Doubles the maximum permissible risk, from \$75,000 to \$150,000, of a county mutual fire insurance company in Monroe County and doubles the single risk, from \$50,000 to \$100,000, for other county mutual fire insurance companies maintaining \$50,000 in surplus funds for each \$1,000,000 of insurance.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Junes a. Dowenget